

**FORT LOUDOUN ELECTRIC COOPERATIVE
VONORE, TENNESSEE
Board Policy No. 338**

SUBJECT: REBATES ON "NEW HOMES"

- I. **POLICY:** To promote the sale and efficient use of electricity and to compliment TVA's New Homes Program (an Energy Right Solutions for the Home Program), FORT LOUDOUN ELECTRIC COOPERATIVE will provide a rebate through TVA to builders of new homes when they properly enroll and participate in the TVA "New Homes Program" and meet all of TVA's requirements. Fort Loudoun Electric Cooperative shall act as a turnkey site with TVA and assist TVA by assisting members to enroll (complete the necessary paperwork), providing member and LPC feedback of the Program when requested (providing metering data and billing data for new home sites), completion of performance/satisfaction surveys from TVA, providing requested Program records, necessary site work invoicing (if assisting members), and by allowing TVA to provide incentives to builders. **These rebates are only available when builders submit the Participation Agreement and TVA has incentives available. TVA and FLEC each respectively reserve the right to terminate the Program upon thirty (30) days written notice being served to the other party.**

A "builder" is defined as a developer or a constructor of a new, single family, residential home, or a homeowner that acts as the owner and general contractor of a new, single family, residential home. Builders do not include homeowners who purchase a new, single family, residence from a "builder". This home must be a new, single family residential construction that has received permanent electric service from Fort Loudoun Electric Cooperative for less than one year. As defined by TVA, the "builder" must choose to agree to and submit an application under a certain classification (see attached New Homes Program Guidelines) and agree to the "New Home Program" guidelines to receive the incentives.

As this program changes, policy should reflect changes immediately.

- II. **RESPONSIBILITY:** General Manager/CEO
 Assistant General Manager
 V.P. of Human Resources and Administrative Services
 Member Services Department
 Engineering Services Department
- III. **EFFECTIVE DATE:** September 28,2017
- IV. **REVIEWED AND UPDATED:** July 27, 2023