

FORT LOUDOUN ELECTRIC COOPERATIVE
VONORE, TENNESSEE
Board Policy No. 304

SUBJECT: **TRANSFER OR REFUND OF MEMBERSHIP(S)**

POLICY:

Membership(s) may be transferred to someone eligible for membership any time the members/owners, have disposed of their property serviced by the Cooperative and settled all debts and obligations owed to the Cooperative. Circumstances involving a deceased member/owner may allow the Cooperative to work with heirs or other responsible parties to transfer the membership(s) to someone responsible for the property that assumes the responsibilities for the account(s) associated with the deceased member/owner.

Membership fees may be refunded by the Cooperative if the owners have disposed of their property where they were receiving service and no longer have need of the membership(s), and all bills have been paid and satisfactory arrangements are made to settle any contracts the Cooperative has with the member(s).

Where memberships are inactive and there is a past due bill, the owners will be notified as soon as possible, asking them to make satisfactory arrangements to settle any obligations with the Cooperative. Unless satisfactory arrangements are made, the Cooperative will cancel their membership and cancel their rights and privileges and pursue collection efforts, if necessary.

Where memberships are inactive, a refund of the membership fee will be made (provided the member has satisfactorily settled all obligations to the Cooperative).

RESPONSIBILITY:

- General Manager
- Assistant General Manager
- Manager of Accounting Department
- Office Services Manager
- Customer Service Department
- Engineering Departments

REVIEWED AND APPROVED:

December 15, 2011
(Supersedes Board Policy 304, dated December 21, 1973)
October 26, 2017
August 25, 2022